

**Statistical Section
(Unaudited)**

This section contains various financial, demographic and economic data related to the City, some of which is presented for the past ten years.

CITY OF ASHEVILLE
GENERAL GOVERNMENTAL EXPENDITURES BY FUNCTION (a)
LAST TEN FISCAL YEARS
(DOLLARS IN THOUSANDS)

<u>Fiscal Year Ended June 30,</u>	<u>General Government</u>	<u>Public Safety</u>	<u>Public Works (e)</u>	<u>Environmental Protection (c)</u>	<u>Human Services (f)</u>
1996	\$ 7,596	\$ 20,161	\$ 5,922	\$ 3,161	\$ 30
1997	7,820	21,862	5,876	3,305	75
1998	8,834	22,647	5,794	3,623	103
1999	9,518	25,251	5,904	3,983	53
2000	10,764	26,553	5,716	4,225	534
2001	11,927	25,992	5,614	4,020	140
2002	11,443	27,185	5,225	4,780	244
2003	11,552	28,841	11,043	-	3,595
2004	8,637	29,621	11,625	-	3,391
2005	12,309	31,138	12,576	-	5,181

- (a) Includes General, Special Revenue and Capital Project Funds.
- (b) Includes Expendable Trust Funds from 1998 to 2001.
- (c) Included in General Government in 2003 and later.
- (d) Included in General Government prior to 2003.
- (e) Increase in expenditures due to internal service funds closed in 2003.
- (f) Included in capital outlay prior to 2003.

<u>Planning (d)</u>	<u>Engineering (d)</u>	<u>Culture and Recreation (b)</u>	<u>Capital Outlay (f)</u>	<u>General Debt Service</u>	<u>Total</u>
\$ -	\$ -	\$ 3,792	\$ 8,116	\$ 3,493	\$ 52,271
-	-	4,804	6,719	3,426	53,887
-	-	5,216	13,452	3,531	63,201
-	-	6,056	14,451	4,038	69,254
-	-	7,117	7,771	3,897	66,577
-	-	7,368	8,418	3,672	67,151
-	-	6,446	7,667	3,963	66,953
1,165	1,600	5,613	82	5,072	68,563
1,364	1,673	7,240	143	5,487	69,181
1,503	1,924	8,342	-	5,033	78,006

CITY OF ASHEVILLE
GENERAL GOVERNMENTAL REVENUES BY SOURCE (a)
LAST TEN FISCAL YEARS
(DOLLARS IN THOUSANDS)

<u>Fiscal Year Ended June 30,</u>	<u>Taxes</u>	<u>Licenses and Permits</u>	<u>Inter- govern- mental</u>	<u>Charges for Services(d)</u>	<u>Investment Earnings</u>	<u>Miscel- laneous(b)</u>	<u>Total</u>
1996	\$ 33,734	\$ 1,933	\$ 13,451	\$ 4,413	\$ 1,185	\$ 719	\$ 55,435
1997	35,371	1,905	10,840	4,416	1,534	1,052	55,118
1998	36,671	2,661	12,597	3,834	1,797	914	58,474
1999(c)	34,713	3,691	15,947	4,127	1,490	1,189	61,157
2000(c)	36,141	4,133	16,522	4,861	1,066	1,124	63,847
2001(c)	38,757	4,673	17,013	4,947	1,027	1,174	67,591
2002(c)	40,046	4,417	13,584	5,103	439	1,733	65,322
2003	46,248	4,406	13,791	9,064	437	1,117	75,063
2004	49,714	5,074	13,336	6,933	181	1,303	76,541
2005	51,259	4,677	14,875	8,187	664	1,882	81,544

- (a) Includes General, Special Revenue and Capital Projects Funds.
- (b) Includes Expendable Trust Funds from 1998 to 2001.
- (c) Franchise and Intangibles taxes reported as an Intergovernmental revenue.
- (d) Internal service funds were closed in 2003. Charges to employees under the City's self-insurance program are now recorded in the General Fund.

CITY OF ASHEVILLE
PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN FISCAL YEARS
(DOLLARS IN THOUSANDS)

<u>Fiscal Year Ended June 30,</u>	<u>Total Tax Levy</u>	<u>Current Tax Collec- tions</u>	<u>Percent of Levy Collected</u>	<u>Delin- quent Tax Collec- tions</u>	<u>Total Tax Collec- tions</u>	<u>Ratio of Total Tax Collec- tions to Total Tax Levy</u>	<u>Out- standing Delin- quent Taxes</u>	<u>Ratio of Delin- quent Taxes to Total Tax Levy</u>
1996	\$ 20,903	\$ 20,041	95.8%	\$ 620	\$ 20,661	98.8%	\$ 1,521	7.3%
1997	21,881	21,083	96.4	610	21,693	99.1	1,105	5.1
1998	22,146	21,770	98.3	460	22,230	100.4	1,177	5.3
1999	25,099	24,761	98.7	228	24,989	99.6	1,096	4.4
2000	25,628	25,272	98.6	282	25,554	99.7	1,128	4.4
2001	28,033	27,696	98.8	169	27,865	99.4	961	3.5
2002	28,936	28,571	98.7	131	28,571	98.7	720	2.5
2003	33,118	32,641	98.6	372	33,013	99.7	717	2.2
2004	34,273	33,921	99.0	696	34,617	101.0	286	0.8
2005	35,443	35,091	99.0	87	35,178	99.3	187	0.5

**CITY OF ASHEVILLE
ASSESSED VALUE OF TAXABLE PROPERTY
LAST TEN FISCAL YEARS
(DOLLARS IN THOUSANDS)**

Fiscal Year Ended June 30,	Assessed Value(a)			
	Real Property	Personal Property	Public Service Companies	Total
1996	\$ 2,661,357	\$ 441,227	\$ 148,281	\$ 3,250,865
1997	2,716,140	490,672	158,561	3,365,373
1998	2,798,060	875,801	154,126	3,827,987
1999	3,645,188	946,990	170,444	4,762,622
2000	3,705,211	995,313	186,662	4,887,186
2001	3,816,132	1,038,783	187,891	5,042,806
2002	3,957,640	1,083,618	170,125	5,211,383
2003	5,095,408	1,076,223	158,102	6,329,733
2004	5,280,811	1,097,149	158,730	6,536,690
2005	5,463,614	1,052,889	162,514	6,679,017

(a) Source: Buncombe County Tax Assessor

The levy of property taxes each year is based on the assessed value of taxable property as of January 1 preceding the beginning of the fiscal year on July 1. All taxable property was assessed at one hundred percent (100%) of its estimated actual value at time of revaluation. Revaluation of real property is required by statute at least once every eight years, but is done every four years in Buncombe County. The most recent revaluation was completed for the 2002 levy which is reflected in June 30, 2003, 2004 and 2005 calculations.

**CITY OF ASHEVILLE
PROPERTY TAX RATES(a)
DIRECT AND OVERLAPPING GOVERNMENTS
(PER \$100.00 OF ASSESSED VALUE)
LAST TEN FISCAL YEARS**

<u>Fiscal Year Ended June 30,</u>	<u>City of Asheville</u>	<u>County of Buncombe</u>	<u>Asheville School District</u>	<u>Maximum Combined Rate</u>
1996	\$ 0.57	\$ 0.73	\$ 0.21	\$ 1.51
1997	0.57	0.73	0.21	1.51
1998	0.57	0.73	0.21	1.51
1999	0.52	0.63	0.20	1.35
2000	0.56	0.63	0.20	1.39
2001	0.56	0.63	0.20	1.39
2002	0.53	0.59	0.20	1.32
2003	0.53	0.59	0.20	1.32
2004	0.53	0.59	0.20	1.32
2005	0.53	0.59	0.20	1.32

(a) Source: Buncombe County Tax Collector

**CITY OF ASHEVILLE
PRINCIPAL TAXPAYERS(a)
JUNE 30, 2005
(DOLLARS IN THOUSANDS)**

<u>Taxpayer</u>	<u>Type of Business</u>	<u>2004 Assessed Valuation</u>	<u>Percentage of Total Assessed Valuation</u>
Jack Tar Hotel	Hotel/Convention Center	\$ 80,365	1.20%
Carolina Power and Light	Utilities	61,493	0.92
Asheville LLC	Retail Shopping Mall	56,827	0.85
Bell South	Communications	54,192	0.81
Ingles Markets	Supermarkets	45,293	0.68
Biltmore Square	Retail Shopping Mall	34,481	0.52
Pechiney Plastic Packaging, Inc.	Industrial	28,268	0.42
Day International, Inc.	Industrial	26,128	0.39
Colband	Industrial	21,677	0.32
NCI, Inc.	Industrial	16,803	0.25
Simpson Financing Limited Partnership	Apartments	18,111	0.27
Total		<u>\$ 443,638</u>	<u>6.64%</u>

(a) Source: Buncombe County Tax Assessor

CITY OF ASHEVILLE
COMPUTATION OF LEGAL DEBT MARGIN -
DIRECT AND OVERLAPPING BONDED DEBT
JUNE 30, 2005

Legal Debt Margin Computation

Assessed value - January 1, 2004		\$ 6,679,016,886
Debt limit - Eight (8) percent of assessed value		\$ 534,321,351
Total Bonded Debt	\$ 58,380,685	
Less: Revenue Bonds	42,960,000	15,420,685
Legal debt margin at June 30, 2005		\$ 518,900,666

Overlapping Debt - County of Buncombe

County assessed value - January 1, 2004	\$ 18,034,880,169
City valuation as a percent of County valuation (a)	37.03%

Jurisdiction	Net General Obligation Bonded Debt Outstanding	Percentage Applicable to Government	Amount Applicable to Government
Direct:			
City of Asheville (b)	\$ 7,675,887	100.00%	\$ 7,675,887
Overlapping:			
County of Buncombe	103,845,000	37.03	38,457,838
Total	\$ 111,520,887		\$ 46,133,725

(a) Percentage of direct and overlapping debt is based on 2004 assessed valuation of Buncombe County as compared to the 2004 assessed valuation of the City of Asheville.

(b) Excluding general obligation bonds reported in the Enterprise Funds of the City of Asheville.

CITY OF ASHEVILLE
RATIO OF NET GENERAL OBLIGATION BONDED DEBT TO ASSESSED
VALUE AND NET GENERAL OBLIGATION BONDED DEBT PER CAPITA
LAST TEN FISCAL YEARS
(DOLLARS IN THOUSANDS)

<u>Fiscal Year Ended June 30,</u>	<u>Assessed Value of Taxable Property(a)</u>	<u>Gross Debt</u>	<u>Less Non-Bonded Debt</u>	<u>General Obligation Bonded Debt</u>
1996	\$ 3,250,865	\$ 51,550	\$ 12,985	\$ 38,565
1997	3,365,373	47,770	11,990	35,780
1998	3,827,987	63,707	30,707	33,000
1999	4,762,622	67,257	35,867	31,390
2000	4,887,186	58,384	29,954	28,430
2001	5,042,806	55,346	27,901	27,445
2002	5,211,383	52,950	28,550	24,400
2003	6,329,733	49,839	28,474	21,365
2004	6,536,690	45,506	27,141	18,365
2005	6,679,017	39,425	24,030	15,395

(a) Source: Buncombe County Tax Assessor

(b) Official estimate from City of Asheville Planning Department.

<u>Less Statutory Exemptions</u>	<u>Net General Bonded Debt</u>	<u>Ratio of Net Bonded Debt to Assessed Value</u>	<u>Population(b)</u>	<u>Net Bonded Debt Per Capita</u>
\$ 22,675	\$ 15,890	.49%	\$ 68,509	\$ 232
21,150	14,630	.43	68,339	214
19,625	13,375	.35	68,500	195
18,641	12,749	.27	68,133	187
16,692	11,738	.24	68,570	171
14,637	12,808	.25	68,889	186
12,582	11,818	.23	69,726	169
10,877	10,488	.17	71,448	147
9,264	9,101	.14	72,669	125
7,719	7,676	.11	73,739	104

CITY OF ASHEVILLE
RATIO OF ANNUAL DEBT SERVICE EXPENDITURES
FOR GENERAL OBLIGATION BONDED DEBT (a)
TO TOTAL GENERAL GOVERNMENTAL EXPENDITURES
LAST TEN FISCAL YEARS
(DOLLARS IN THOUSANDS)

<u>Fiscal Year Ended June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total Debt Service</u>	<u>Total General Government Expenditures(b)</u>	<u>Percent of Debt Service To General Governmental Expenditures</u>
1996	\$ 2,101	\$ 1,392	\$ 3,493	\$ 52,271	6.7%
1997	2,079	1,348	3,427	53,887	6.4
1998	2,458	1,073	3,531	63,201	5.6
1999	2,313	1,706	4,038	69,254	5.8
2000	2,418	1,479	3,897	66,577	5.9
2001	2,245	1,427	3,672	67,151	5.5
2002	2,471	1,492	3,963	66,953	5.9
2003	3,604	1,468	5,072	68,563	7.4
2004	4,119	1,367	5,486	69,181	7.9
2005	3,820	1,213	5,033	78,006	6.5

(a) General obligation bonds reported in the Enterprise Funds have been excluded.

(b) Includes General, Special Revenue, Capital Projects and Permanent Funds.

**CITY OF ASHEVILLE
DEMOGRAPHIC STATISTICS
LAST TEN FISCAL YEARS**

<u>Fiscal Year Ended June 30.</u>	<u>Estimated Population(a)</u>	<u>Per Capita Income(b,c,e)</u>	<u>Employment Total(d)</u>	<u>Unem- ployment Rate(b,e)</u>	<u>Effective Buying Income Per Household(b,c)</u>	<u>School Average Daily Membership</u>
1996	68,509	\$ 14,269	168,547	3.2%	\$ 24,488	4,525
1997	68,339	-	174,436	3.1	-	4,409
1998	68,500	14,834	172,705	3.3	25,580	4,217
1999	68,133	20,444	173,630	2.3	36,585	4,216
2000	68,570	-	179,920	3.3	-	4,030
2001	68,899	25,847	180,298	4.4	28,293	3,937
2002	69,726	27,288	182,284	5.4	-	3,904
2003	71,448	-	185,970	5.2	32,772	3,864
2004	72,669	-	188,391	4.5	35,558	3,826
2005	73,739	-	191,573	4.6	-	3,859

Data Sources:

- (a) NC Department of Administration; City of Asheville Planning Department
- (b) Asheville Area Chamber of Commerce; NC Employment Security Commission;
NC State Data Center, Office of State Planning
- (c) For years where no information is shown, the information is not available.
- (d) Asheville Metropolitan Statistical Area (MSA)
- (e) Buncombe County data-separate data for
City of Asheville unavailable.

**CITY OF ASHEVILLE
CONSTRUCTION ACTIVITY AND BANK DEPOSITS
LAST TEN CALENDAR YEARS
(DOLLARS IN THOUSANDS)**

<u>Calendar Year</u>	<u>Commercial Construction(a)</u>		<u>Residential Construction(a)</u>		<u>Bank Deposits(b,c)</u>
	<u>Number of Permits</u>	<u>Value</u>	<u>Number of Permits</u>	<u>Value</u>	
1995	60	\$ 15,040	143	\$ 14,040	\$ 1,750,269
1996	73	26,728	167	17,975	1,375,761
1997	52	14,213	192	30,169	1,463,087
1998	53	10,420	280	43,799	2,032,201
1999	122	38,654	192	25,025	2,409,337
2000	109	43,911	240	29,507	2,644,537
2001	111	29,034	274	31,905	2,610,754
2002	102	38,950	280	34,118	2,844,261
2003	113	39,076	298	35,136	2,857,552
2004	154	66,867	471	69,275	4,929,925

Data Sources:

- (a) City of Asheville Building Safety Department.
- (b) Federal Deposit Insurance Corporation report provided by Wachovia Bank.
- (c) FDIC report redesigned in 1996 to only include banks with an Asheville mailing address.

CITY OF ASHEVILLE
MISCELLANEOUS STATISTICS
JUNE 30, 2005

Date of incorporation	1883
Form of government	Council/Manager
Number of employees	928
Area in square miles	43.15
City of Asheville facilities and services:	
Miles of streets	390.01
Number of street lights	12,581
Number of traffic lights	218
Culture and recreation:	
Community centers	11
Parks and playgrounds	56
Park acreage	755
Swimming pools	2
Tennis courts	34
Fire protection:	
Number of stations	9
Number of fire personnel and officers	207
Number of calls answered	13,820
Number of inspections conducted	6,292
Police protection:	
Number of stations / Resource Centers	1/5
Number of police personnel and officers	239
Number of patrol districts	5
Number of calls for service	96,775
Number of law violations:	
Uniform Crime Report Part I Crimes reported	6,238
Uniform Crime Report Part II Crimes reported	4,222
Part I crime cases cleared by arrest	814
Accidents investigated	7,081
Water system:	
Miles of water mains	1,550
Number of service connections	48,332
Number of fire hydrants	6,130
Daily average consumption in gallons	20,900,000
Maximum daily capacity of plants in gallons	43,000,000
Number of treatment plants	3
Facilities and services not included in the reporting entity:	
Education:	
Number of elementary schools	5
Number of elementary school instructors	155
Number of middle schools	1
Number of middle school instructors	57
Number of secondary schools	1
Number of secondary school instructors	99
Number of community colleges	1
Number of universities	1
Hospitals:	
Number of hospitals	2
Number of patient beds (includes VA nursing home)	1,032

**CITY OF ASHEVILLE
WATER SYSTEM STATISTICS (a)
WATER CUSTOMERS
LAST TEN FISCAL YEARS**

<u>Fiscal Year Ended June 30,</u>	<u>Single Family Residential</u>	<u>Multi- Family Residential</u>	<u>Commercial/ Industrial</u>	<u>Total</u>
1996	35,874	1,128	3,625	40,627
1997	36,475	1,130	3,710	41,315
1998	37,418	1,162	3,771	42,351
1999	37,734	1,414	3,901	43,049
2000	38,114	1,422	3,927	43,463
2001	38,936	1,419	3,961	44,316
2002	39,808	1,439	4,086	45,333
2003	40,726	1,475	4,006	46,207
2004	41,575	1,488	4,057	47,120
2005	42,525	1,494	4,172	48,191

(a) City of Asheville Water Resources Department

**CITY OF ASHEVILLE
PRINCIPAL WATER CUSTOMERS (a)
FOR THE YEAR ENDED JUNE 30,2005**

<u>Customer</u>	<u>Type of Business</u>	<u>Consumption</u>	<u>Revenue</u>	<u>Percentage of Total Water Revenues</u>
Anvil Knitwear	Dyeing/Finishing	518,145	\$ 660,918	2.90 %
Colbond	Textile	205,999	273,857	1.20
Mission St. Joseph Hospital	Hospital	133,634	257,536	1.13
Lustar	Dyeing/Finishing	103,935	144,253	.63
Woodfin Water and Sewer District	Wholesale - Township	89,143	127,638	.56
Grove Park Inn	Resort	75,065	159,528	.70
Town of Biltmore Forest	Wholesale - Township	74,313	137,589	.60
Charles D Owen Mfg.	Dyeing/Finishing	73,935	110,097	.48
Milkco	Food Processing	69,918	105,670	.46
Biltmore Estate	Leisure and Hospitality	69,383	104,453	.46
V A Hospital	Hospital	52,626	100,437	.44
Square D Company	Manufacturing	33,865	60,411	.27

(a) City of Asheville Water Resources Department

**CITY OF ASHEVILLE
WATER SYSTEMS STATISTICS (a)
HISTORICAL DEMAND
LAST TEN FISCAL YEARS**

	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005
Residential										
Single Family										
Total # of Accounts	35,874	36,475	37,418	37,734	38,114	38,936	39,808	40,726	41,575	42,525
Total # of Bills	209,952	218,850	224,508	241,369	228,684	233,616	234,717	238,335	246,672	251,782
Annual Usage Volume	2,544,757	2,652,607	2,802,462	2,684,919	2,656,970	2,651,286	2,574,760	2,672,756	2,570,229	2,572,856
Residential										
Multi Family										
Total # of Accounts	1,128	1,130	1,162	1,414	1,422	1,419	1,439	1,475	1,488	1,494
Total # of Bills	7,152	7,255	7,460	9,356	8,901	8,788	8,981	9,152	9,746	9,930
Annual Usage Volume	777,170	788,362	823,317	911,812	945,709	938,554	919,895	967,081	958,236	971,231
Non-Residential										
Total # of Accounts	3,625	3,710	3,771	3,901	3,927	3,961	4,086	4,006	4,057	4,172
Total # of Bills	23,350	24,178	24,575	25,387	24,528	23,984	23,722	24,355	26,109	26,649
Annual Usage Volume	3,882,114	4,019,775	4,170,457	3,867,642	3,264,883	3,090,454	3,116,198	3,355,708	3,389,719	3,326,140

(a) City of Asheville Water Resources Department.

**CITY OF ASHEVILLE
WATER SYSTEM
NET INCOME PROJECTIONS AND INCOME AVAILABLE FOR DEBT SERVICE
LAST FIVE FISCAL YEARS**

	<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>
Net Income Projections					
Operating Revenues:					
Billing charge revenues	\$ 1,285,978	\$ 1,281,639	\$ 1,312,997	\$ 1,364,605	\$ 1,392,784
Volume charge revenues	17,663,735	18,102,462	18,880,139	18,650,881	18,514,311
Other operating revenues	<u>1,771,851</u>	<u>2,018,651</u>	<u>2,449,492</u>	<u>2,779,049</u>	<u>3,016,370</u>
Subtotal Operating Revenues	20,721,564	21,402,752	22,642,628	22,794,535	22,923,465
Operating expenses before depreciation					
Operation and maintenance expenses	<u>(12,616,388)</u>	<u>(13,273,751)</u>	<u>(13,649,164)</u>	<u>(14,689,600)</u>	<u>(15,172,216)</u>
Operating income before depreciation	8,105,176	8,129,001	8,993,464	8,104,935	7,751,249
Depreciation	<u>(3,300,023)</u>	<u>(3,453,808)</u>	<u>(3,456,256)</u>	<u>(3,662,517)</u>	<u>(3,832,185)</u>
Operating Income	4,805,153	4,675,193	5,537,208	4,442,418	3,919,064
Nonoperating revenues:					
Investment income	1,135,322	561,319	189,961	115,296	250,971
Nonoperating expenses:					
Bond interest expense	<u>(2,938,684)</u>	<u>(3,461,924)</u>	<u>(3,116,929)</u>	<u>(3,085,313)</u>	<u>(2,896,086)</u>
Net income	<u>\$ 3,001,791</u>	<u>\$1,774,588</u>	<u>\$ 2,610,240</u>	<u>\$ 1,472,401</u>	<u>\$ 1,273,949</u>
Income Available for Debt Service					
Net income	\$ 3,001,791	\$1,774,588	\$ 2,610,240	\$ 1,472,401	\$ 1,273,949
Adjustments:					
Depreciation	3,300,023	3,453,808	3,456,256	3,662,517	3,832,185
Nonoperating expenses	2,938,684	3,461,924	3,116,929	3,085,313	2,896,086
Payment in lieu of taxes (a)	<u>1,554,117</u>	<u>1,624,234</u>	<u>1,709,937</u>	<u>1,708,805</u>	<u>1,739,273</u>
Income available for debt service	<u>\$10,794,615</u>	<u>\$ 10,314,554</u>	<u>\$ 10,893,362</u>	<u>\$ 9,929,036</u>	<u>\$ 9,741,493</u>

(a) Included in operating expenses and transfers from the Authority to the City and County at the end of the year for payment in lieu of taxes. City in lieu of taxes is determined as approximately 5.0% of total revenues, and County in lieu of taxes is determined as 2.5% of total revenues. These payments would be subordinate to debt service payments on senior and existing debt. As a result, these funds would be made available for debt service coverage should they be needed.

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